

SANBUMI HOLDINGS BERHAD (8386-P)**Interim Financial Report for the 2nd financial quarter ended 30 June 2011****CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current	Comparative	Current	Comparative
	Quarter	Quarter	Period	Period
	Ended	Ended	Ended	Ended
	30.06.11	30.06.10	30.06.11	30.06.10
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	RM'000	RM'000	RM'000	RM'000
Revenue	12,086	17,829	20,666	43,824
Cost of Sales	(9,679)	(17,274)	(16,532)	(41,728)
Gross Profit	2,407	555	4,134	2,096
Other Income	272	128	495	787
Operating Expenses	(3,909)	(3,192)	(7,910)	(5,929)
Finance Costs	(125)	(44)	(214)	(55)
Loss Before Tax	(1,355)	(2,553)	(3,495)	(3,101)
Tax Expense	-	-	-	-
Loss for the Period	(1,355)	(2,553)	(3,495)	(3,101)
Other Comprehensive Income/(Expenses)	-	-	-	-
Total Comprehensive Loss for the Period	(1,355)	(2,553)	(3,495)	(3,101)
Loss for the period attributable to:				
Owners of the Company	(1,355)	(2,551)	(3,496)	(3,103)
Minority Interest	0	(2)	1	2
	(1,355)	(2,553)	(3,495)	(3,101)
Total Comprehensive Loss for the period attributable to:				
Owners of the Company	(1,355)	(2,551)	(3,496)	(3,103)
Minority Interest	0	(2)	1	2
	(1,355)	(2,553)	(3,495)	(3,101)
Loss Per Share attributable to owners of the Parent (sen):				
i) Basic	(0.78)	(1.46)	(2.01)	(1.78)
ii) Diluted	-	-	-	-

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010.

SANBUMI HOLDINGS BERHAD (8386-P)**Interim Financial Report for the 2nd financial quarter ended 30 June 2011****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	AS AT 30.06.11 (Unaudited)	AS AT 31.12.10 (Audited)
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	56,728	53,896
Investment Properties	2,151	2,151
Deferred Expense	2,081	-
	60,960	56,047
Current Assets		
Inventories	2,073	239
Trade & Other Receivables	44,257	54,483
Assets held for sale	25,558	24,282
Deposits, cash and bank balances	9,171	16,137
	81,059	95,141
TOTAL ASSETS	142,019	151,188
EQUITY AND LIABILITIES		
Share Capital	189,238	189,238
Retained Profits	32,377	35,873
Revaluation and Other Reserves	22,726	22,726
Treasury Shares	(11,358)	(11,358)
Merger Deficit	(109,628)	(109,628)
Equity Attributable to Equity Holders of the Company	123,355	126,851
Minority Interests	93	92
Total Equity	123,448	126,943
Non-current Liabilities		
Term Loan	4,985	4,985
Deferred taxation	2,099	2,099
	7,084	7,084
Current Liabilities		
Trade & Other Payables	9,852	12,205
Provision for tax	1,456	1,456
Short term borrowings	-	3,500
Bank Overdraft	179	-
	11,487	17,161
Total Liabilities	18,571	24,245
TOTAL EQUITY AND LIABILITIES	142,019	151,188
Net Asset Per Share (RM)	0.71	0.73

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010.

SANBUMI HOLDINGS BERHAD (8386-P)

Interim Financial Report for the 2nd financial quarter ended 30 June 2011

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital	Non- distributable			Distributable		Minority Interest	Total Equity
	Ordinary shares of RM1 each	Merger Deficit	Treasury Shares	Revaluation and other reserves	Retained profits	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>Cumulative Current Period (Unaudited)</u>								
At 01.01.2011	189,238	(109,628)	(11,358)	22,726	35,873	126,851	92	126,943
Recognised income and expense for the period:								
Loss for the period	-	-	-	-	(3,496)	(3,496)	1	(3,495)
Purchase of treasury shares	-	-	-	-	-	0	-	0
At 30.06.2011	189,238	(109,628)	(11,358)	22,726	32,377	123,355	93	123,448
<u>Cumulative Preceding Period (Audited)</u>								
At 01.01.2010	189,238	(109,628)	(11,355)	22,726	42,818	133,799	91	133,890
Recognised income and expense for the period:								
Loss for the period	-	-	-	-	(3,103)	(3,103)	2	(3,101)
Purchase of treasury shares	-	-	(1)	-	-	(1)	-	(1)
At 30.06.2010	189,238	(109,628)	(11,356)	22,726	39,715	130,695	93	130,788

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Cumulative Period Ended	
	30.06.11	30.06.10
	Unaudited RM'000	Unaudited RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES:		
Loss before taxation	(3,495)	(3,101)
Adjustments for:		
Non-cash items	2,432	1,956
Non-operating items	188	14
Operating profit/(loss) before changes in working capital	(875)	(1,131)
(Increase)/Decrease in current assets	8,392	(3,065)
Increase/(Decrease) in current liabilities	(2,353)	(2,613)
Cash flows from/(for) operations	5,164	(6,809)
Income tax refunded/(paid)	-	-
Interest received	23	42
Net cash flows from/(for) operating activities	5,187	(6,767)
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:		
Property, plant and equipment	(6,521)	45
Deferred expenditure	(2,100)	0
Equity investments	0	0
Net cash flows from/(for) investing activities	(8,621)	45
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:		
Interest paid	(211)	(56)
Term Loan	0	0
Short term borrowings	(3,500)	0
Treasury shares acquired	0	(1)
Net cash flows from/(for) financing activities	(3,711)	(57)
Net increase/(decrease) in cash & cash equivalent	(7,145)	(6,779)
Cash & cash equivalent at beginning of the financial year	16,137	10,677
Cash & cash equivalent at end of the financial year	8,992	3,898
Cash & cash equivalent consists of:	RM'000	RM'000
Deposits, cash and bank balances	9,171	6,410
Bank overdrafts	(179)	(2,512)
	8,992	3,898

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2010.